

WASHINGTON, D.C. — Congressman Steve King today made the following statement on Tax Day, the date taxes are due to the Internal Revenue Service. King will speak at a national FairTax rally this evening in Columbia, South Carolina. King will be joined by former Arkansas Gov. Mike Huckabee and radio host Neal Boortz.

“April 15th is our annual day of reckoning with the Internal Revenue Service and the day the government stakes its claim on our hard-earned money. Our current tax system is simply broken.

“The worst part of our tax system is the way the income tax penalizes our work. That’s backwards. Why would government want to tax us for the work we do – taxing us more when we work harder and smarter and earn more money? Instead, the tax should be on consumption, not productivity, just like the FairTax –a national sales tax that un-taxes productivity.

“Our current income tax system is a relic of the past and we should toss it into dustbin of history. The FairTax will unleash the power of America’s worker and allow us to grow out of the current economic downturn.

“By shifting taxation from productive behavior to consumption, the FairTax allows Americans to take home their entire paycheck and eliminates the income tax and IRS. This will have a stimulative effect on our economy. Not only will Americans have more money to spend, they will have more money to save and invest—which will give American businesses more access to capital. This, in turn, will allow greater investment in research and development and result in the creation of new jobs.

“I hope you join me in firing the IRS, scrapping the income tax code and establishing the FairTax. Once we join together to get that done, we can let April 15th fade into history as just another day.”